



RANGIORA NEW LIFE SCHOOL

POLICY AND PROCEDURES MANUAL

Providing quality Christian education that equips and inspires all students to reach their life potential in order to serve God's purposes.

4.1	Finance & Property	Financial Management	
Ratification		Chairperson	
Last Review	August 2007	Chairperson	

RATIONALE

Financial management policy impacts on all areas of school operations.

The Education Act 1989 specifies mandatory reporting requirements and controls over where Boards may invest funds. The Board is required to approve a budget annually, approve a policy which ensures adequate control of funds and to receive regular reports from the Finance Committee.

In addition to statutory requirements, we as a Board will manage finances with integrity, openness and honesty as good stewards of the school.

AIMS

To provide the financial support, within funding limitations, to allow all school programmes to be implemented in a planned and organised manner with appropriate consultation.

To ensure that the cash resources of the school are employed efficiently and allocated each year according to priority and that actual results are monitored effectively.

To ensure that the Board will receive timely and accurate information in order to make informed decisions.

To ensure that the Board complies with the statutory obligations as determined by the Education Act 1989.

To ensure that the financial information is maintained in a manner that allows for an efficient and cost effective audit.

GUIDELINES

The Finance policy is implemented through the procedures outlined in the Finance Manual.